

8 FACTS about New Hires & Cost to their Productivity



6.5 months

6.5 Months is required for a new hire to feel proficient in their role

2.5 months

An average new hire receives 2.5 months of formal training

3.5 months

A new hire spends 3.5 months learning the details of their job on their own, seeking out information, and inadvertently replicating work.

Content Source: Panopto report

New hires have to deal with...



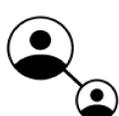
Frustration chasing information

81% of Users report feeling frustrated when they can't get the information they need to do their job.



Difficulty obtaining information

60% found it difficult, very difficult, or nearly impossible to obtain information vital to their job from their colleagues.



Sharing is critical to Productivity

85% of Users agree that preserving and sharing unique knowledge in the workplace is critical to increasing productivity.

Content Source: Panopto report

Efficient On-boarding with Punditas AI based Training & Knowledge Dissemination

New hires spend...

7.0 hours

A new hire spends about 7 hours per week on "inefficient learning" during on-boarding

9.5 hours

A new hire spends about 9.5 hours per week searching for information

5.3 hours

A new hire spends 5.3 hours per week waiting for assistance or insights from coworkers or "reinventing the wheel"

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Business impact

Delays due to unshared knowledge have a major impact on project schedules. 66% of all such delays will last up to one week, and 12% will last a month or more.

138 hours

About 138 hours is spent on-boarding each new hire to ramp up into the new role. This includes hours wasted searching, waiting, recreating information besides the frustration, difficulty in getting right information at the right time.

\$11 Million

Companies waste \$4.16 million dollars for 1000 new hires in getting them upto speed.

Knowledge Potential

Companies that offer streamlined, tailored access to Product Knowledge can significantly lower costs and effort. The wasted time translates into missed opportunities, frustration among employees, project delays and significant impact on the bottom line.

Content Source: Panopto report

Punditas AI Platform is the single source of Product knowledge for your New Hires

Punditas is an AI based Knowledge As a Service platform that provides Targeted Training and issue resolution information for CAD/PLM/Enterprise Users. Twelve dimensions of Product Knowledge (Tips, Tricks, Tutorials, Workarounds, etc.) is automatically discovered curated and delivered within the Users context . Punditas Platform guides Enterprise Users to value quickly & efficiently and dramatically improves User Productivity

Credits:
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